

**STATEMENT OF PROCEEDINGS FOR THE  
REGULAR MEETING OF THE  
CITY OF HUNTINGTON PARK OVERSIGHT BOARD**

**CITY OF HUNTINGTON PARK  
CITY COUNCIL CHAMBERS  
6550 MILES AVENUE  
HUNTINGTON PARK, CALIFORNIA, 90255**

**Wednesday, November 14, 2012**

**3:00 PM**

AUDIO LINK FOR THE ENTIRE MEETING. (13 0280)

**Attachments:**    [AUDIO](#)

**I. CALL TO ORDER**

**Vice Chair Duarte called the meeting to order at 3:46 p.m.**

**II. ROLL CALL**

**Rhonda Rangel, Secretary, called the roll.**

Present:            Board Member Eduardo Adame, Board Member Luis Buendia,  
Board Member Albert Fontanez, Board Member Richard  
Verches, Board Member Theresa Villegas and Vice Chair  
Yolanda Duarte

Absent:            Chair Elba Guerrero

**III. ADMINISTRATIVE MATTER**

1. Recommendation: Approve the Statement of Proceedings of October 24, 2012.  
(12-5285)

**Ayes:**    4 -    Board Member Adame, Board Member Fontanez,  
Board Member Verches and Vice Chair Duarte

**Abstentions:**    1 -    Board Member Villegas

**Absent:**    2 -    Board Member Buendia and Chair Guerrero

**Attachments:**    [SUPPORTING DOCUMENT](#)

**IV. RECOMMENDATION**

2. Recommendation: Receive and review the Due Diligence Review for the Low and Moderate Income Housing Fund pursuant to Health and Safety Code Section 34179.5 and Convene the Public Comment Session. (12-5286)

**Fernanda Palacios, Project Manager, provided a brief overview of the staff report disseminated to the Board and stated that the Successor Agency used all available cash, including monies in the Low and**

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**Moderate Income Housing Fund (LMIHF) to meet the debt service payments due on the 1994 Series A Tax Allocation Bond. Ms. Palacios added that the LMIHF did not own any real estate assets at the time of dissolution and there were no balances in unspent bond or grant proceeds.**

**(Board Member Buendia arrived at 3:50 p.m.)**

**Ms. Palacios stated that the Successor Agency elected not to become the Housing Successor to the former Redevelopment Agency and the responsibilities will be assumed by the Housing Authority of the County of Los Angeles. Ms. Palacios also informed the Board that there are no balances in unspent bond proceeds or unspent grant proceeds in the Low and Moderate Income Housing Fund (LMIHF). In addition, there was a cost of \$7,200.00 for preparing the Low-Mod Income Housing Fund Due Diligence Review (DDR) report by Vasquez & Company, LLP.**

**Board Member Verches requested clarification on the process for reviewing and approving the DDR and convening a public comment session. Vice Chair Duarte also requested clarification on the process for informing the public of the meeting and the solicitation of public comments. Rene Bobadilla, City Manager, reassured the Board that the City complied with fulfilling their requirements of providing public notices to the public.**

**Ms. Palacios clarified the deadlines for submitting the Low and Moderate Income Housing Fund DDR and the DDR of Non-Housing Funds. She stated that the approved LMIHF DDR was due October 15, 2012 and the approved Non-Housing Fund DDR is due to the Department of Finance (DOF) on January 15, 2013. She added that the DDR of Non-Housing Funds is currently in the process of being completed by Vasquez & Company, LLP. Mr. Bobadilla assured the Board that complications with meeting deadlines will no longer be an issue because the City has hired a new Finance Director, Julio Morales. Mr. Morales provided a brief self-introduction.**

**Board Member Luis Buendia asked whether the \$7,200.00 expense for the preparation of the DDR report is part of the Recognized Obligation Payment Schedule (ROPS) or part of the Administrative Bost. Mr. Morales clarified that the \$7,200.00 expense will be added to the next ROPS report. He also added that they will meet the deadline of January 15, 2013 for next DDR.**

Vice Chair Duarte opened the public comment session and announced that no members of public were present.

On motion of Board Member Verches, seconded by Board Member Fontanez, unanimously carried (Chair Elba Guerrero being absent), the Board approved to receive and review the Due Diligence Review for the Low and Moderate Income Housing Fund pursuant to Health and Safety Code Section 34179.5 and Convene the Public Comment Session

**Ayes:** 6 - Board Member Adame, Board Member Buendia, Board Member Fontanez, Board Member Verches, Board Member Villegas and Vice Chair Duarte

**Absent:** 1 - Chair Guerrero

**Attachments:** [SUPPORTING DOCUMENT](#)

#### **V. DISCUSSION**

3. Consideration of the next date, time and location for the Regular/Special meeting of the Oversight Board. (12-5287)

On motion of Board Member Verches, seconded by Board Member Adame, unanimously carried (Chair Elba Guerrero being absent), the Board approved to schedule a special meeting on November 21, 2012 at 9 am to close public session and accept the Due Diligence Review for the Low and Moderate Income Housing Fund pursuant to Health and Safety Code Section 34179.5 and Convene the Public Comment Session.

**Ayes:** 6- Board Member Adame, Board Member Buendia, Board Member Fontanez, Board Member Verches, Board Member Villegas, and Vice Chair Duarte

**Absent:** 1- Chair Guerrero

On motion of Board Member Verches, seconded by Board Member Fontanez, unanimously carried (Chair Elba Guerrero being absent), the Board approved to schedule a special meeting to review the draft of the DDR report for the Non-Housing Fund and hold a public comment session on December 6, 2012 at 3:30 p.m.

**Ayes:** 6- Board Member Adame, Board Member Buendia, Board Member Fontanez, Board Member Verches, Board Member Villegas, and Vice Chair Duarte

**Absent:** 1- Chair Guerrero

**On motion of Board Member Verches, seconded by Board Member Adame, unanimously carried (Chair Elba Guerrero being absent), the Board approved to schedule and establish regular meetings on the second Tuesday of every month commencing on December 12, 2012 at 3:30 p.m.**

**Ayes:** 6 - Board Member Adame, Board Member Buendia, Board Member Fontanez, Board Member Verches, Board Member Villegas and Vice Chair Duarte

**Absent:** 1 - Chair Guerrero

**VI. MISCELLANEOUS**

4. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (12-5289)

**Rene Bobadilla, City Manager, stated that the City is in the process of obtaining appraisals for City owned properties. Mr. Bobadilla added that he anticipates that appraisals should be completed by the end of December.**

5. Public Comment (Opportunity for Members of the Public to Address the Board on Items of Interest that are Within the Jurisdiction of the Board). (12-5290)

**There were none.**

6. Chair and Board Member Comments. (12-5291)

**Board Member Verches welcomed Mr. Julio Morales, the new Finance Director for the City of Huntington Park and newly appointed Board Member, Teresa Villegas.**

7. Adjournment of the Special Meeting of November 14, 2012. (12-5292)

**The meeting of November 14, 2012 was adjourned at 4:27 p.m.**